

Borrower Application & Compliance Checklist Date:

CREDIT AUTHORIZATION & CERTIFICATION: By completing and submitting this form, each Borrower and Guarantor expressly authorizes Sierra-West Funding / Lifestyle Lending, LLC and its agents to obtain a consumer credit report in connection with this loan application and any future update, renewal, or extension of credit. Borrower certifies all information provided is true, complete, and correct to the best of their knowledge. Submission of this application does not constitute a commitment to lend or a guarantee of loan approval.

SECTION 1 — TRANSACTION INFORMATION

Settlement / Closing Date: Subject Property Address:

Type of Property

- Single Family Residential
- Multi-Unit (2-4 Family)
- Multi-Unit (5+ Family)
- Commercial / Mixed-Use
- Vacant Land / New Construction
- Other

Nature of Transaction

- Purchase / Acquisition
- Fix & Flip / Rehab
- New Construction
- Refinance / Bridge Loan
- Cash-Out Refinance
- Other

ALLOWABLE: Non-Occupied Residential Fix & Flips / Rehab | New Construction | Vacant Land | Commercial | Multi-Units

SECTION 2 — BORROWER & GUARANTOR INFORMATION

If Borrower is an Entity, Lender requires at least one Personal Guaranty. Complete all fields for each Borrower and Guarantor.

Borrower / Guarantor #1

Full Legal Name:
Address:
Phone:
Email:
DOB (MM/DD/YY):
SSN:

Borrower / Guarantor #2

Full Legal Name:
Address:
Phone:
Email:
DOB (MM/DD/YY):
SSN:

SECTION 3 — FINANCING & SOURCE OF FUNDS

Down Payment Source: Repairs / Construction Source:

SUBORDINATE / PARTNER FINANCING: If receiving subordinate financing or JV/partner funds for down payment, Lender must know the source and amount prior to closing. Third-party funders must sign Lender's subordination document.

Third-Party Funder: Amount (\$):

SECTION 4 — REQUIRED DOCUMENTS CHECKLIST

Borrower must provide all applicable items prior to or at closing. Check each box as items are submitted.

Standard Transaction Documents

- Executed REPC / PSA and all addenda (all parties)
- Short Sale / Bank Approval Letters (if applicable)
- Seller's Settlement Agent / Title Co. contact info

Insurance Documents

- Evidence of Hazard Insurance Policy (EOI)
- Hazard ins. paid for min. 6 months at closing

Entity Documents (if Borrower is an Entity)

- LLC Operating Agreement
- Articles of Organization / Incorporation
- EIN / Tax ID Number confirmation
- Resolution for signatory to execute loan docs

SECTION 5 — INSURANCE REQUIREMENTS

Title Insurance — Issued by GT Title

Lender requires an ALTA Loan Title Policy insuring Lender in first lien priority position issued by GT Title.

Hazard / Fire Insurance

Lender requires a hazard/fire policy naming Borrower as insured owner and Lender as insured mortgagee. Policy must be paid for at least 6 months.

Mortgagee Clause — MUST read exactly as follows:

Sierra-West Financial, LLC, Trustee, ISAOA, ATIMA
1881 W. Traverse Pkwy Suite E, #453, Lehi, UT 84043

Suggested Hazard Insurance Agent:

Kyle Mortensen — (801) 758-9047 | kyle@mygmiagent.com | NREIG — www.NREIG.com

